



Palo Alto Networks® Acquires CirroSecure

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Offers New Approach to Secure SaaS Applications and Extends Enterprise Security Platform Capabilities

SANTA CLARA, Calif., May 27, 2015 /PRNewswire/ -- Palo Alto Networks® (NYSE: PANW), the leader in enterprise security, today announced it has acquired CirroSecure, a Silicon Valley-based company with a highly differentiated approach to securing Software as a Service (SaaS) applications.

The Palo Alto Networks Enterprise Security Platform provides the industry's leading ability to safely enable applications and prevent cyber threats from compromising an organization's data and infrastructure. A key attribute of the platform is the ability to secure high risk, unsanctioned applications by providing superior visibility and control.

The addition of the CirroSecure technology to the Palo Alto Networks platform expands this functionality by providing additional security for SaaS applications such as Box, Dropbox, GitHub, Google Drive, and salesforce.com that are highly collaborative, yet often store some of an organization's most sensitive data.

QUOTES

- "The acquisition of CirroSecure brings unique technology and talent to Palo Alto Networks. Their exceptional SaaS security technology expands the capabilities of our proven platform already in use by more than 24,000 customers worldwide. We enable organizations to embrace SaaS as an extension of their IT infrastructure without security concerns and this addition further strengthens the reach and power of our enterprise security platform."
- Lee Klarich, senior vice president of Product Management at Palo Alto Networks
- "Reducing risk in SaaS applications is an essential cornerstone of securing enterprise IT infrastructures of the future. We are thrilled to join Palo Alto Networks; they are the clear leaders in the enterprise security market with a game-changing platform designed for the modern and agile computing environment. Our joint technologies provide unparalleled SaaS application security."
- Nishant Doshi, CTO of CirroSecure

Until now, the tools haven't existed to effectively manage and secure SaaS applications. The CirroSecure technology offers a highly differentiated approach to securing these applications by providing complete visibility across all user, folder, and file activity while applying deep analytics into day-to-day usage to quickly determine if any policy or data security violations have occurred. These violations are prevented through the use of granular, context-aware policies that allow organizations to quickly quarantine users and data as soon as a violation has occurred to prevent loss of sensitive data.

Availability

This technology is expected to be available in the second half of 2015 as a new subscription-based service and integral part of our enterprise security platform.

To learn more about the new Palo Alto Networks SaaS technology, visit: <http://go.paloaltonetworks.com/saassecurity>.

To learn more about the Palo Alto Networks Enterprise Security Platform, visit:

<https://www.paloaltonetworks.com/products/platforms.html>.

ABOUT PALO ALTO NETWORKS

Palo Alto Networks is leading a new era in cybersecurity by protecting thousands of enterprise, government, and service provider networks from cyber threats. Unlike fragmented legacy products, our security platform safely enables business operations and delivers protection based on what matters most in today's dynamic computing environments: applications, users, and content. Find out more at www.paloaltonetworks.com.

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SAFE HARBOR

This press release contains "forward-looking" statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act that are based on the beliefs and assumptions of Palo Alto Networks and on currently available information. Forward-looking statements include information concerning the expectations, beliefs, plans, intentions and strategies of Palo Alto Networks relating to its acquisition of CirroSecure. Such forward-looking statements include statements regarding expected benefits to Palo Alto Networks and its respective customers; the impact of the acquisition on Palo Alto Networks' competitive position and offerings and the expected availability of CirroSecure as a new, subscription-based service in the second half of 2015. These statements reflect the current beliefs of Palo Alto Networks and are based on current information available to Palo Alto Networks as of the date hereof, and Palo Alto Networks does not assume any obligation to update the forward-looking statements to reflect events that occur or circumstances that exist after the date on which they were made. The ability of Palo Alto Networks to achieve these business objectives involves many risks and uncertainties that could cause actual outcomes and results to differ materially and adversely from those expressed in any forward-looking statements.

There are a significant number of factors that could cause actual results to differ materially from statements made in this presentation, including the failure to achieve expected synergies and efficiencies of operations between Palo Alto Networks and CirroSecure; the ability of Palo Alto Networks and CirroSecure to successfully integrate their respective market opportunities, technology, products, personnel and operations; the failure to timely develop and achieve market acceptance of combined products and services; the potential impact on the business of CirroSecure as a result of the acquisition; the ability to coordinate strategy and resources between Palo Alto Networks and CirroSecure; the ability of Palo Alto Networks and CirroSecure to retain and motivate key employees of CirroSecure; Palo Alto Networks' limited operating history and experience with integrating acquired companies; risks associated with Palo Alto Networks' rapid growth, particularly outside the United States; rapidly evolving technological developments in the market for network security products; and general market, political, economic and business conditions. Additional risks and uncertainties are included under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," in the company's quarterly report on Form 10-Q filed with the SEC on March 3, 2015, which is available on the company's website at investors.paloaltonetworks.com and on the SEC's website at www.sec.gov. Additional information will also be set forth in other filings that the company makes with the SEC from time to time. All forward-looking statements in this presentation are based on information available to the company as of the date hereof, and Palo Alto Networks does not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made or to update the reasons why actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future.

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