FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Nashington, D	.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-028									
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Arora Nikesh				2. Issuer Name and Ticker or Trading Symbol Palo Alto Networks Inc [PANW]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
							-			X Directo	or		L0% Ov	vner	
	3. Date of Earliest Transaction (Month/Day/Year) 04/20/2023							X Officer (give title other (specify below) Chief Executive Officer				specify			
3000 TANNERY WAY															
									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
												re than On	e Repor	ting	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Date	saction 2 E Day/Year) i		2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Securities Beneficia Owned Fo	s lly ollowing	Form: Dire (D) or Indi	ct Ir ect B	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Transacti	on(s)		(1	nstr. 4)	
04/20/2	2023				D ⁽¹⁾		27,117	' D	\$0.0	0 1,150),076	D			
								16,0	005	I	1.	ootnote ⁽²⁾			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Date, Tr	ransact ode (In:	tion construction	n of		Expiration Date		е	of Securit Underlyin Derivative	ies g Security	Derivative Security	derivativ Securitie Beneficia Owned Followin Reported	e Owners For ally Or I	m: ect (D) ndirect	Beneficial Ownership t (Instr. 4)	
Co	ode V	, ((A)		Date Exercisa			Title	or						
	A	2	27,117		(1)(3)		(1)(3)	Common Stock	27,11	(1)(3)	143,0	43	D		
	2. Transac Date (Month/Da	3. De 04/2 3. De 04/2 4. If // 2. Transaction Date (Month/Day/Year) 04/20/2023 - Derivative S (e.g., puts, code (In Date, ay/Year) 8)	Palo Alt 3. Date of E 04/20/202 4. If Amend 2. Transaction Date (Month/Day/Year) 04/20/2023 - Derivative Secur (e.g., puts, calls, ned n Date, ay/Year) 8. Code V	Palo Alto Ne 3. Date of Earliest 04/20/2023 4. If Amendment, If 2. Transaction Date (Month/Day/Year) (Month/Day 04/20/2023 - Derivative Securities (e.g., puts, calls, warraned no Date, ay/Year) 1. Transaction Code (Instr. 8) 5. Numbre of Derivative Securities (A) or Dispose of (D) (I) 3, 4 and Code (V (A)	2. Transaction Date (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code (V (A) (D)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 2Derivative Securities Acquired, I Code (a.g., puts, calls, warrants, option Date, ay/Year) 3. 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Transaction (S) (Mo	Palo Alto Networks Inc PANW Check all applicable) X Director X Officer (give title below) Chief Executive Officer 4. If Amendment, Date of Original Filed (Month/Day/Year) A. If Amendment, Date of Original Filed (Month/Day/Year) B. Individual or Joint/Group Filing (Check Applant) A. Securities Acquired (A) or Disposed Of, or Beneficially Owned Code (Instr. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 4) A. Mount (A) or Derivative Securities Acquired (A) or Derivative Securities Nacquired (A) or Disposed of (D) (Instr. 3) A. Securities Nacquired (A) or Derivative Securities Nacquired (A) or Derivative Securities Nacquired (B) or Number of Securities Nacquired (A) or Derivative Securities Nacquired (B) or Number of Securities Nacquired (B) or Number of Shares A. 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- 1. In connection with the vesting of previously reported performance-based restricted stock units, the Reporting Person elected to defer these shares pursuant to the Palo Alto Networks, Inc. Deferred Compensation Plan (the "Deferred Compensation Plan")
- 2. Shares are held by Bacchey Investments L.P., of which Bacchey Management LLC (the "LLC") is the General Partner. The Reporting Person is the manager of the LLC. The sole member of the LLC is the Aurora Trust, for which the Reporting Person serves as a trustee
- 3. Pursuant to the Deferred Compensation Plan, each share of phantom stock represents the Reporting Person's right to receive one share of common stock of the Issuer. The common stock shares will be released on January 31, 2027.

Remarks:

/s/ Elizabeth Villalobos,

Attorney-in-Fact for Nikesh 04/21/2023

Arora

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.